

2023 IMPACT REPORT
HAGAR INTERNATIONAL

HAGAR

MESSAGE FROM OUR CHAIR OF LIBRARY FOR ALL

Dear Friends and Supporters,

As we reflect on another year of progress and impact at Hagar, we are pleased to share our 2023 Annual Report. This year has been marked by significant growth and new opportunities, as well as deep gratitude for the ongoing support that makes our work possible. We are immensely thankful for every one of you who has played a part in advancing our mission to support survivors of trafficking, slavery, and abuse.

We want to take a moment to express our deepest appreciation to the Hagar Board, especially Carla, our steadfast treasurer, who has dedicated years of generous service. Carla's unwavering commitment has been pivotal in guiding Hagar's journey and ensuring that we continue to achieve meaningful milestones. We are also excited to have welcomed new leadership and fresh energy to the team in 2023. With the appointment of Paul Flavel as our new Executive Director, and the addition of directors Anne Stout, Jules Frost, Nyasha Hove, and Company Secretary Sarah Kim, we look forward to even greater collaboration and impact in the years to come.

One of our most exciting developments this year has been expanding Hagar's work into Thailand by welcoming LIFT International into our family. This integration strengthens our reach and reinforces our dedication to providing comprehensive support for survivors across the region. We are proud to continue growing our presence in the fight against human trafficking, now with even more strength and expertise on our team.

2023 has been a year of significant growth for Hagar, as we've seen a rise in income and a reduction in expenditure, placing us on a strong financial footing for the future. These improvements are not just figures—they represent our ability to continue to deliver critical services, reach more survivors, and create lasting change in the communities we serve.

We also want to take this opportunity to acknowledge the tireless efforts of our staff working on the frontlines, particularly our teams in Afghanistan, who have continued their work in the most challenging environments. Their resilience and dedication to our mission inspire us every day, and we are deeply grateful for their commitment to creating safe spaces and opportunities for healing for those most in need.

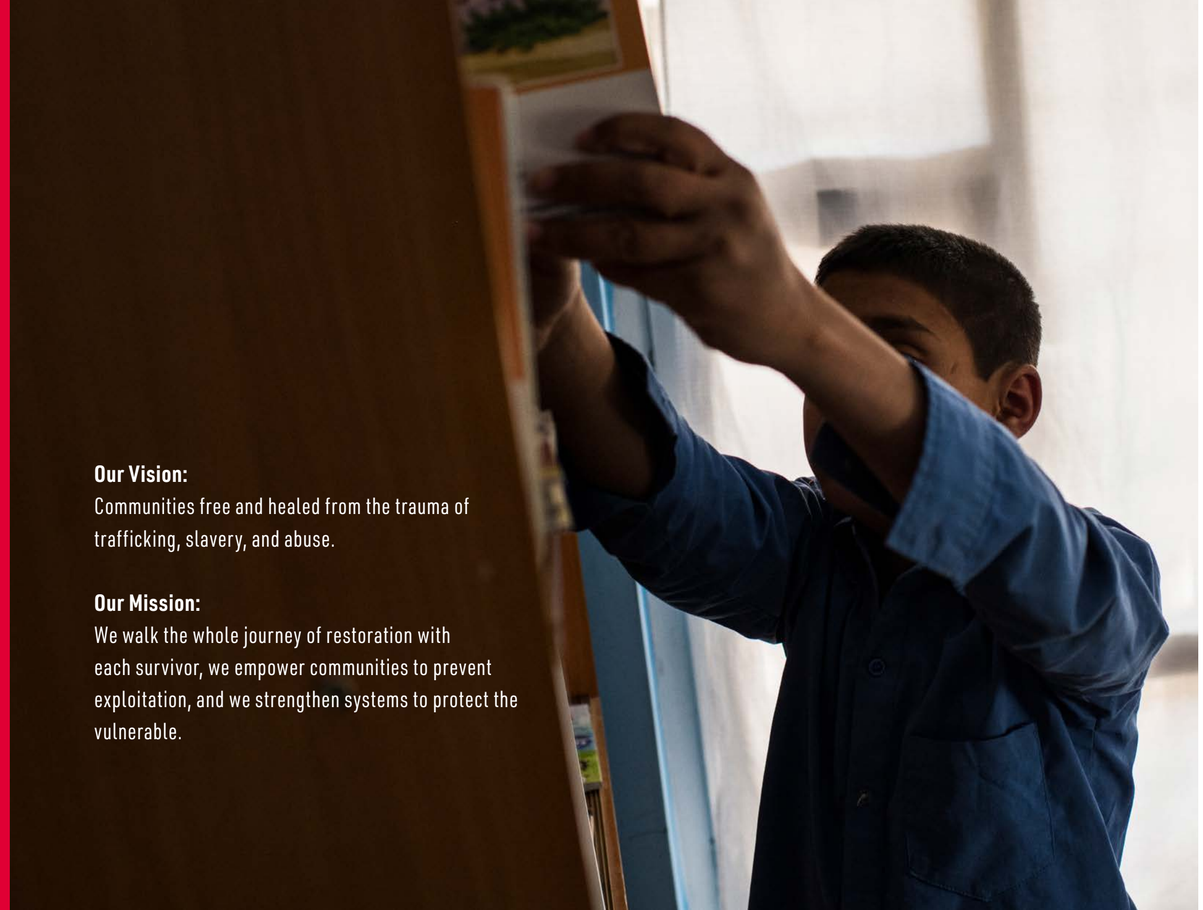
As human trafficking continues to grow globally, we remain more determined than ever to confront it. **We will not stop until trafficking stops, and we are driven by the belief that every survivor deserves a future free from exploitation.**

To our incredible supporters—thank you. Your generosity is the backbone of our mission. You make it possible for Hagar to reach those who need us most, to empower survivors, and to strive toward a world without trafficking and slavery.We look ahead with optimism and determination, knowing that together, we are making a difference. Thank you for standing with us on this journey.

With gratitude and anticipation,

Connie Ridley





Our Vision:
Communities free and healed from the trauma of trafficking, slavery, and abuse.

Our Mission:
We walk the whole journey of restoration with each survivor, we empower communities to prevent exploitation, and we strengthen systems to protect the vulnerable.

WELCOME TO HAGAR'S 2023 IMPACT REPORT

It is a great privilege to lead an organisation that is singularly focused on preventing exploitation and on the restoration and healing of individuals who have suffered the trauma of trafficking, slavery, and abuse.

We hope this report will inspire you. Because change does happen in the lives of survivors when we do 'whatever it takes, for as long as it takes' to see lives transformed.

As you will witness in the following pages, your support enabled Hagar's operations around the world to go from *strength to strength.*

Last year, despite the global economic and geopolitical environment, and challenging country contexts, **Hagar and our partners reached 957,495 individuals through our programs.**

Our team in Afghanistan showed incredible fortitude and resilience in the face of extreme difficulty. Their tenacity in supporting the most vulnerable women and children is *Hagar's mission in action.*

The commitment and dedication of our donors and partners also empowered us to take strategic *steps forward to help more people.*

We extended our work into Thailand with the integration of LIFT International into the Hagar family. As LIFT joins Hagar, we will expand our capacity to support more survivors on their journey to healing, restoration, and justice.

In October, Hagar's global executive teams gathered in Cambodia with our partner Deloitte D2i to strategize the most efficient and effective approaches to increase our reach and impact through a growing Hagar family.

None of this is possible without the generous, loyal support of our partners and donors. *You are the lifeblood of Hagar.* Your steady, unflinching commitment gives us the confidence to grow and is a clarion call to all who serve within the Hagar family.

Together, we keep striving forward to support more survivors, and to be part of God's work of healing and restoration.

Thank you for the part you play in creating a world where communities are free and healed from slavery, abuse, and human trafficking.





Peter Baynard-Smith
Hagar International
Interim CEO

Phil Badger
Hagar International
Board Chair

GLOBAL IMPACT IN 2023

- Support Offices
- Program Offices
- Partner Organizations

In 2023, you helped Hagar and its partners:

EMPOWER **384** survivors to lead and advocate for change in their communities.

CONVICT **94** criminals for their crimes.

EQUIP **2,400** partner organization staff, law enforcement officers, and judges to identify human trafficking victims, support survivors, and uphold policies and laws.

TRAIN **18,000** vulnerable and at-risk individuals to spot the signs of human trafficking and prevent exploitation before it starts.

SERVE **180,122** beneficaries across seven Asia-Pacific countries.

Total Global Reach: 957,495 people impacted by Hagar's work in 2023.

Highlights

AFGHANISTAN

300 women in the Restoring Lives through Livelihood program sewed clothing for families affected by the Herat earthquake.

SINGAPORE

632 women migrant workers were supported with trauma recovery care, food and shelter, healthcare services, skills-building programmes, job placements and reintegration assistance.

MYANMAR

610 community members in two rural townships were trained to prevent gender-based violence and uphold child rights.

VIETNAM

316 women became economically self-sufficient , breaking the cycle of poverty and exploitation for their children.

THAILAND

194 victims of human trafficking and exploitation were removed from harm and referred to local shelters through LIFT's investigative work.

CAMBODIA

299 partner organization staff were trained to deliver trama-informed care, expanding high quality survivor care across the nation.

SOLOMON ISLANDS

HOPE Trust filed the first human trafficking case with the local police.

SURVIVOR CARE

Your support enabled thousands of women and children to overcome trauma, rebuild their lives, and reintegrate successfully into community.



2,859
survivors were supported in residential or community-based care.



6,359
counselling sessions with women, children and their families



1,488
survivors economically self-sufficient



1,233
survivors and dependents received education assistance



2,511
survivors participated in skills training



1,024
survivors successfully reintegrated into community

HEALING STARTS WITH A HOME OF LOVE

CAMBODIA

Down a narrow, potholed road on the outskirts of Phnom Penh, Cambodia, sits the Home of Love. It's not fancy, it doesn't need to be. Because, for the women and girls who find refuge here every year, this is where miracles begin.

The Home of Love opened in 2021 at the height of the Covid-19 pandemic. As neighbouring countries closed their borders, Cambodian women who had been working abroad were forced to return home. And come home they did, bearing the marks of trafficking, enslavement and abuse. But there was no place for the women to heal, grow in financial stability, or be supported to reintegrate into community. Riddled with the shame of failure and the physical and emotional scars of abuse, they were at risk for further exploitation.

When MOSAVY (Cambodia's Ministry of Social Affairs, Veterans, and Youth) asked if Hagar could help these women, we agreed, and the Home of Love was born. The pandemic may be behind us, but trafficking to China is not.

The stories of women trafficked to China carry a thread of similarity. They come from impoverished Cambodian families and are lured with the promise of a good-paying job. Each woman believes **with all her heart that this opportunity will help her family escape their devastating poverty.** Some go willingly, the dream of creating a better life before them. Others are tricked, or horrifyingly, sold by their own family members. In the end, hundreds of them take the risky overland journey from Cambodia to China every year.

But what they find is rarely the golden story they were promised.

With no passport or identity documents, nor a valid visa to be working in the country, the women are at the mercy of their broker. When they are told they need a marriage certificate to qualify for a good job, they agree to marry a local man. More often than not, they're despised by their husband and his family, locked in the house, and cut off from the outside world. Many women are sexually assaulted – sometimes multiple times a day – with the hope they'll become pregnant with a son.

If they do finally escape to the local police, they are stripped of their savings and personal belongings and thrown in a detention centre for illegal immigrants.

When Hagar gets the phone call from MOSAVY that a new group of women have been extradited from China, they race to the airport to meet them.

The women, some as young as 14 or 15, walk off the plane with nothing but the clothes on their backs and a haunted look in their eyes. They've endured so much. Their self-esteem is at an all-time low. Most are depressed and overcome with panic and sadness. Some are suicidal.

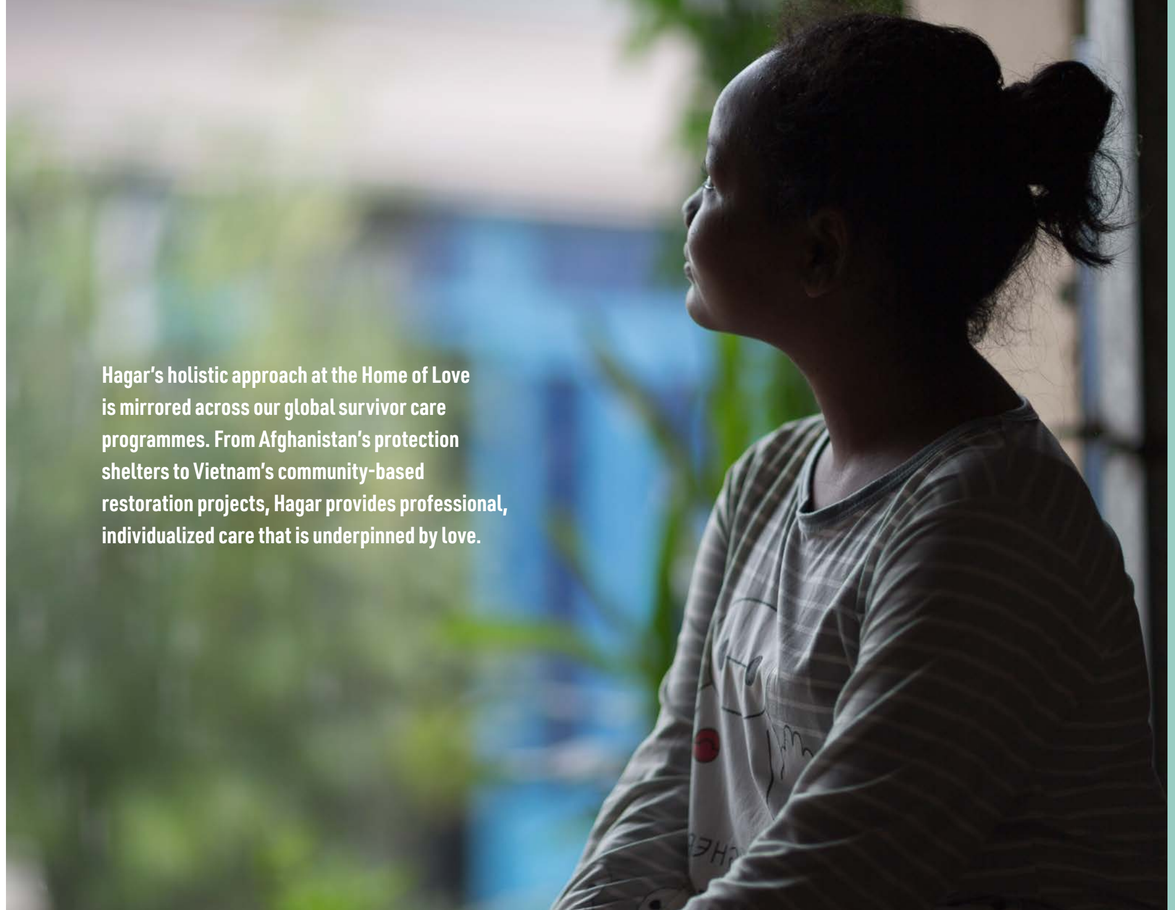
How do they walk through the trauma and get to the other side? How do they find hope for the future? How do they reclaim their dignity and value and rebuild their lives?

For Hagar, the answer is love.

At the Home of Love, women who have experienced the unimaginable find a haven of freedom and warmth. It feels like family. The normalcy of daily routines – household chores, cooking and eating meals together - help each survivor regain equilibrium. The house mother treats each young woman like her own beloved daughter. These are the building blocks of restoration.

While this is happening, Hagar's case work team kicks into action. They trace the women's families. They train parents and siblings and the wider community in trauma-informed care. They teach trafficking prevention strategies, and help each woman's family to welcome her home with open arms. When a woman returns home, Hagar's support continues. Each survivor, her family and her community continue to receive follow-up care until they are resilient.

"The family and community over time sustains the health and well-being of the client," says Sam Sreyna, Hagar Cambodia Country Director.



Hagar's holistic approach at the Home of Love is mirrored across our global survivor care programmes. From Afghanistan's protection shelters to Vietnam's community-based restoration projects, Hagar provides professional, individualized care that is underpinned by love.

Forging freedom in a high-conflict region

AFGHANISTAN

Every day, Hagar's team in Afghanistan braves security risks, government-mandated restrictions, and intimidation and threats. Yet they prevail in their dedication to help survivors and advocate for change.

You enabled 1,396 women and children to be cared for, allowed the only girls' protection shelter in the country to run and equipped 300 community leaders to prevent exploitation.

"The support we received has not only brought us safety and a sense of belonging, but has empowered us to build a better future for ourselves."

– Mahdi, boys recovery shelter, Kabul

PREVENTION

You helped equip thousands of survivors and their communities to prevent exploitation before it starts.

3,774 community leaders and family members were trained to understand vulnerability and the tactics traffickers use.

777,363 people were reached via prevention messages through television and social media campaigns.



"I didn't know the meaning of modern slavery and how to help our community members reduce their vulnerability. Through this training, I now know how to protect my community members."

Community Leader, Cambodia

Photograph by Erika Pineros



Harnessing the power of survivor voice and social media to prevent exploitation

VIETNAM

Hagar harnessed the power of people's stories and social media to spread awareness about violence and abuse. The public was invited to create prevention messages using their own stories for an online campaign. More than 200 messages were submitted and the campaign reached 253,541 people. By hearing real experiences and stories, the audience gained a deeper understanding of how people come to be exploited.

"Every poem delves into a unique situation, revealing raw, authentic emotions to the reader."

– Hagar Vietnam Facebook follower.

Preventing human trafficking among migrant workers

SINGAPORE

Partnering with the Singapore authorities, Hagar interviewed women migrant workers in vulnerable industries. These screening interviews revealed the plights of exploited women. With Hagar's help, the women received support and care, and employers violating laws were held accountable. Plans are underway to continue this successful partnership in 2024.

Hagar reduces gender-based violence

MYANMAR

Through implementing partner, Yangon Kayin Baptist Women's Association (YKBWA), dozens of women were empowered with education on gender-based violence, child rights and managing stress and trauma.

Through peer-led groups and community-based training sessions, an estimated 600 individuals learned how to keep their families safe from abuse and exploitation.

80% of women participants said they felt more confident and safe in their closest relationships.

STRENGTHENING SYSTEMS

You helped Hagar transform communities by investing in local leaders, partnering with governments, and equipping the non-government sector to protect those vulnerable to human trafficking, slavery, and abuse.

Minea spent time at Hagar's Home of Love after being trafficked to China by her best friend. She chose to take legal action against her trafficker. In early 2023, Minea won her court case. Her trafficker was arrested and sentenced to seven years in prison.

"Now I fight for justice and to prevent other young women from becoming victims of human trafficking like me. Without Hagar's support, I would not have been able to get justice and become the strong confident woman I am today. I have my life back and I have hope for my new life."

Minea

892
leaders across dozens of partner organizations implemented Hagar's trauma-informed care practices with their clientele.

19
human trafficking cases were filed with local police.

$85,650
in compensation was won for victims through legal support.



HAGAR EXPANDS TO THAILAND

In February, Hagar expanded into Thailand through a strategic integration with LIFT International.

144
years of jail time sentenced

18
human trafficking cases opened

570
follow-up sessions with survivors were carried out by the social work team

For 12 years LIFT has worked in Thailand building the capacity of law enforcement agencies in investigating human trafficking cases, prosecuting perpetrators and supporting survivors. Thousands of individuals have found freedom through justice with LIFT's assistance.

By joining forces, we extended Hagar's holistic survivor care to include multi-disciplinary investigation and prosecution.

This was evident in our work in the Solomons; Hagar continued to train staff in survivor care and exploitation prevention, while LIFT taught the team to run investigations and collaborate with law enforcement.



Building capability expands impact

SOLOMON ISLANDS

This year marked the halfway point of a five-year capacity building partnership with the Hope Trust.

6 community-based Crime Prevention Committees launched to protect women and children from exploitation.

610 community leaders were trained to deliver trauma-informed care. Often the first place victims of trafficking and abuse go for support, these leaders are now able to provide psychological first aid and refer cases to Hope Trust's professional team.

Hope Trust joined the Solomon Islands' national referral system for abuse cases, enabling advocacy alongside other national organizations.

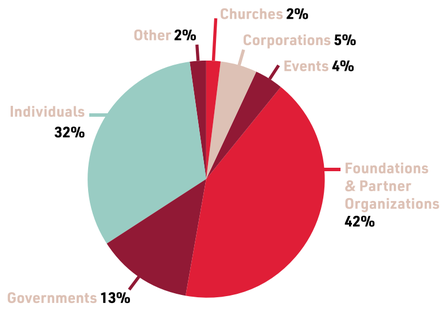
FINANCIALS

Finances 2023 Fiscal Year

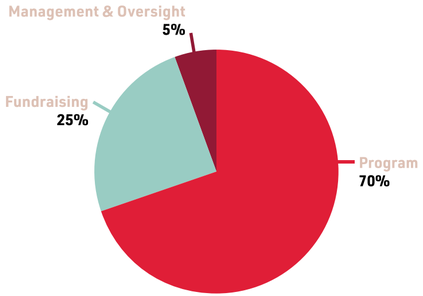
Total Revenue (USD): **$5,931,000**

Total Expenses (USD): **$6,088,000**

Source of funds:



Use of funds:



In 2023 we increased support to our program activity and invested in future growth by adding capability both in fundraising and capacity building. This was partially funded by a drawdown from reserves.

BOARD

International Board of Directors

Phil Badger - Chair
Peter Hess
Jeff Buterbaugh
Paul Chan
Conne Ridley
Suzanne Wilson-Higgins

Fiona Pearse, Financial Advisor
Lee Na Lim, Company Secretary

US Board of Directors

Jeff Butterbaugh - Chair
Deborah Manzanes
Bruce Messenger, Treasurer
Adam Broadway
M. Robyn (Rob) Lawrence
Victoria King

Australia Board of Directors

Connie Ridley - Chair
Marita Ham
Catherine Jacob
Suzanne Williams
Anne Stout
Jules Frost
Nyasha Hove
Sarah Kim

Singapore Board of Directors

Paul Chan - Chair
Sylvia Chan
Cheryl Chong
Chua Eng Hui
Lee How Giap

UK Board of Directors

Suzanne Wilson-Higgins - Chair
Caroline Heyward
Tom Simkiss
Anna Nileshwar

New Zealand Board of Directors

Phil Badger - Chair
Paul Martell
Susan Maiava
Hannah Anderson
Simon Stokes
Cora Granger
Ken Lord



DIRECTORS' REPORT

The directors present this report on Hagar Australia Limited (the Company) for the financial year ended 31 December 2023.

Directors

The names of each person who has been a director during the year and to the date of this report are:

Connie Ridley	(Chair)
Marita Ham	
Nyasha Hove	(Treasurer – Appointed 2 May 2023)
Catherine Jacob	
Suzanne Williams	
Anne Stout	(appointed 23 February 2023)
Jules Frost	(appointed 23 February 2023)
Carla Webb-Sear	(ceased 30 May 2023)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Sarah Kim was appointed as volunteer Company Secretary on 23 August 2023 at which time Marita Ham stepped down as Company Secretary.

Principal Activities

The principal activities of the Company during the financial year were to generate charitable giving from Australian donors and partners to support Hagar's work with survivors of trafficking, slavery and abuse in Cambodia, Vietnam and Afghanistan.

There were no significant changes in the nature of these activities during the year.

Short-term Objectives

Hagar Australia raises tax deductible funds in Australia through social media, events and regular appeals from individuals, churches, corporations, foundations and government to fund international projects overseen by the global Hagar network. Budgets are prepared for various in-country projects and strategies developed to assist the funding of those projects in both the short and long term.

Long-term Objectives

Hagar Australia is an active contributor to the global Hagar network strategy and has contributed to the implementation of the global Strategic Plan. At the heart of this plan are the following five goals:

1. **Heal - The Whole Journey**
   Supporting women and children to heal from the trauma of trafficking, slavery and abuse.

2. **Empower – Survivor Leadership**
   Empowering survivors of trafficking, slavery and abuse with the knowledge, leadership skills and opportunities to influence others and bring about change.

3. **Partner – Equipping others to deliver best-practice care.**
   Supporting more survivors in more countries across Asia by building the capacity of other organisations to provide survivors with best-practice, trauma-informed care.

4. **Prevent – Practical action in high-risk communities.**
   Using our expertise to invest in practical interventions in high-risk communities to prevent vulnerable individuals from being exploited and traumatised.

5. **Lead – Influence**
   Playing an active role in the global movement to abolish trafficking, slavery and abuse.

Areas of Strategic Focus

Five key areas of strategic focus were developed and adopted to enhance Hagar Australia's contribution to the global goals:

1. Maximise current donor and stakeholder relationships – by nurturing all relationships to their fullest potential.

2. Grow key income streams – by focusing efforts on income generating programs that feed the overall donor pipeline while also delivering a maximum return on investment and providing diversification to manage risk.

DIRECTORS' REPORT

Areas of Strategic Focus (continued)

3. Strengthen organisational sustainability – through strong financial management that delivers transparency and accountability to donors and the Australian public, development of systems and processes to drive efficiencies, and a strong, positive, diverse and inclusive organisational culture.

4. Maximise brand awareness – through understanding and nurturing donors along the Hagar donor journey, developing powerful marketing materials and maintaining strong sector relationships.

5. Support International development program delivery – by supporting Hagar International Program Offices to identify, develop and implement effective and sustainable programs that support survivors, while also monitoring and evaluating program effectiveness and impact.

Strategic Projects

The major strategic projects for 2023 involved the reframing of our DFAT program to also include our priority work of 'The Whole Journey.' This was successfully completed by July 2023. Furthermore, we invested much time into improving our systems and process most notably our CRM upgrade so that we could more effectively engage with our supporters. Our priority activity has been re-engaging with existing individual donors and beginning to grow our supporter base with the acquisition of new donors. This was achieved most notably through the success of our End of Financial Year campaign. 2023 also saw a refresh of our staff team leading to a leaner and more agile staff structure.

Executive Director

We were delighted to welcome Paul Flavel in February 2023 when he commenced in the role of Executive Director.

Financial Performance

For the year ended 31 December 2023 the Company experienced an overall increase in revenue of 13%.

Grants income increased by 49% during the year. Following DFAT accreditation in 2022 and the successful funding application in 2023, an additional ANCP funding application of $127,000 was also successful for the Decreasing Gender Based Violence program in Vietnam. There were a number of successful grant applications during the year.

Appeals, donations, and gifts income decreased by 18%. This is a focus area for 2024.

Distributions to international programme partner, Hagar International, decreased by 8% from $850,376 in 2022 to $784,675 in 2023. Fundraising and International Program costs increased by 32% in 2023 reflecting the greater costs associated with obtaining and managing additional Government DFAT funding, and a stronger focus on foundations and grant applications.

Administration costs decreased by 39%, mostly due to a significant reduction in staffing levels leading to payroll and on cost savings. The engagement of an outsourced finance person to provide the accounting function has aided in streamlining this role.

Key Performance Measures

The Company measures its own performance using both quantitative and qualitative benchmarks. The benchmarks are used by the directors to assess the financial sustainability of the Company and whether the Company's short- term and long-term objectives are being achieved.

	2023 Actual	**2022 Actual**
Income per full time staff member	$582,017	$381,629
International Programs as a % of Total Expenditure	68%	67%
Fundraising as a % of Total Expenditure	14%	9%
Admin. & Accountability as a % of Total Expenditure	16%	23%
Community Education as a % of Total Expenditure	2%	1%

DIRECTORS' REPORT

Information on Directors

Connie Ridley – Chair

Connie Ridley has a background in banking, finance and securitization and has worked in Australia, the US and several Pacific Island nations. She is passionate about social justice and committed to bringing change to vulnerable people and communities in Australia and overseas. For the past 30 years Connie has used her experience in finance to serve not for profits organisations in roles such as Chair of Library for All, recently concluded 15 years as a Board member of Opportunity International and previously served for 22 years as a Board member of Emerge Women's and Children's Network including serving as Chair for 8 years. She has been awarded Honorary Life Governor of the Royal Children's Hospital in Melbourne.

Marita Ham

A barrister for many years, Marita is passionate about advocating for the rights of victims/survivors and has developed a specialised practice in victims of crime assistance in the Victorian court system. Prior to coming to the Bar, Marita had many years experience as a solicitor in a variety of roles including as a family and criminal solicitor in Byron Bay, corporate counsel at Australia Post, and worked in government in policy for years developing and prosecuting consumer protection laws.

Catherine Jacob

Catherine is an international management consultant with a wealth of experience spanning a broad range of industries. She is the Founder and Director of Footprint Consulting, specialising in business diagnostics, vision setting, strategy development and business improvement. Prior this, Catherine established and was the General Manager for Façade Solutions, a business for BlueScope Steel. Catherine has also worked as a Senior Management Consultant for the Renault-Nissan Group. In her early career, Catherine worked as a structural engineer across Europe and the Middle East.

Suzanne Williams

Suzanne brings legal experience as a former Law Firm Partner and General Counsel for the Sydney 2000 Olympic Games; and expertise in human resource and governance consulting gained at leading International Talent Advisory Firm, Korn Ferry. She consults to and has served on the Boards of several International NGOs, educational institutions, sporting and church organisations.

Anne Stout

Anne is a senior Marketing Executive with over 30 years marketing and strategy experience in corporate organisations including ANZ, Telstra, Australia Post, local and state government and NGOs. Her previous role as Marketing Director at World Vision Australia for 7 years provided the opportunity to serve communities in real need. She is currently Associate Chief Marketing Officer, City of Greater Geelong.

Jules Frost

Jules is the Civil Society Engagement Adviser at ACMC where she contributes to the advancement of national capabilities to prevent, prepare for and respond more effectively to humanitarian crises through enhancing civil- military-police engagement. An executive with over 25 years of international experience in humanitarian contexts, Jules arrived in Canberra in 2021 from Switzerland where she was based for nearly 10 years working with organizations including World Vision, Medair, and the Core Humanitarian Standard (CHS) Alliance.

Nyasha Hove - Treasurer

Experienced Finance Executive in the Not-for-Profit sector with a proven track record of managing organisational resources and delivering sustainable financial results. Experience has been gained from working in senior finance roles in a diverse range of industries including Consulting, Government and ASX listed retail entities. Passionate about working with value-based organisations and using financial expertise to bring about change.

DIRECTORS' REPORT

Meetings of Directors
During the financial year there were 7 meetings.

Board Meetings.
Attendances by each Director**:**

Name	No. of meetings eligible to attend	No. of meetings attended (general & special)
Connie Ridley	7	7
Marita Ham	7	7
Carla Webb-Sear *	2	2
Nyasha Hove*	6	6
Catherine Jacob	7	6
Suzanne Williams	7	7
Anne Stout *	7	5
Jules Frost*	7	4

* Anne Stout and Jules Frost were appointed Directors on 23 February 2023 and Nyasha Hove on 2 May 2023. Carla Webb-Sear ceased 31 May 2023.

The Company is incorporated under the Corporations Act 2001 and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of $100 each towards meeting any outstanding obligations of the entity. As at 31 December 2023, the total amount that members of the Company are liable to contribute if the Company is wound up is $700 (2022: $500).

Directors Remuneration
The Board of Directors and the Company Secretary give their services to the organisation without charge and the organisation does not pay for any services rendered in the capacity of director, secretary or otherwise.

Matters subsequent to the end of the financial year
There were no subsequent matters to report.

Significant Changes in the State of Affairs
There were no significant changes in the state of affairs of the Company.

Dividends
The Company's constitution does not permit dividends and therefore no dividends have been recommended or paid for the year under review.

Indemnification of Office Holders
During or since the financial year the company has not indemnified an office holder against a liability incurred as a result of acting as a director of the company.

This directors' report is signed in accordance with a resolution of the Board of Directors.



Connie Ridley
Chair

Dated 30th day of May 2024

SAWARD DAWSON

Hagar Australia Limited

ABN 20 159 198 535

Auditor's Independence Declaration under Section 60-40 of the Charities and Not-for-profits Commission Act 2012 to the Board of Directors of Hagar Australia Limited

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2023, there have been:

(i) no contraventions of the auditor independence requirements as set out in section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and

(ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Saward Dawson

Saward Dawson

Jeffrey Tulk

Jeffrey Tulk
Partner

Blackburn, VIC
Dated: 30 May 2024

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STATEMENT OF SURPLUS OR DEFICIT & OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 December 2023

	Note	2023	2022
		$	$
Continuing Operations			
Appeals, donations and gifts	2	484,015	589,957
Grants	2	736,777	493,509
Bequests	2	-	-
Other income	2	1,444	338
Total Revenue and Other Income		**1,222,236**	**1,083,804**
International Programs	3	836,902	924,959
Fundraising	3	168,715	118,874
Accountability & Administration	3	200,756	326,493
Community Education	3	22,681	20,626
Total Expenditure		**1,229,055**	**1,390,952**
Net Surplus / (Deficit) & Total Comprehensive Income		**(6,819)**	**(307,148)**
Surplus / (Deficit) & Total Comprehensive Income attributable to members of the entity		**(6,819)**	**(307,148)**

The accompanying notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION

AS AT 31 December 2023

	Note	2023	2022
		$	$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	312,520	353,045
Other assets	5	10,649	14,199
TOTAL CURRENT ASSETS		323,168	367,244
NON-CURRENT ASSETS			
Property, Plant & Equipment		2,606	-
TOTAL ASSETS		325,774	367,244
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	7	20,140	30,550
Employee benefits	8	7,720	13,111
Contract liabilities	9	72,380	91,229
TOTAL CURRENT LIABILITIES		100,240	134,890
TOTAL LIABILITIES		100,240	134,890
NET ASSETS		**225,534**	**232,354**
EQUITY			
Retained Surpluses		225,534	232,354
TOTAL EQUITY		**225,534**	**232,354**

The accompanying notes form part of these financial statements

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 December 2023

	Retained Earnings
	$
Balance at 1 January 2022	539,502
Comprehensive income	
Surplus for the year	(307,148)
Total comprehensive income attributable to members of the entity for the year	(307,148)
Balance at 31 December 2022	**232,354**
Balance at 1 January 2023	232,354
Comprehensive income	
Surplus for the year	(6,819)
Total comprehensive income attributable to members of the entity for the year	(6,819)
Balance at 31 December 2023	**225,534**

The accompanying notes form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 December 2023

	Note	2023	2022
		$	$
CASH FLOW/GRANTS FROM OPERATING ACTIVITIES			
Donations received		568,979	992,237
Restricted Funding		683,953	91,229
Interest received		1,444	338
Payments to suppliers and employees		(505,971)	(437,327)
Distributions to overseas partners		(784,675)	(850,376)
Net cash (used by) / generated from operating activities		**(36,720)**	**(203,899)**
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment		(4,256)	-
Net cash (used by) / generated from investing activities		**(4,256)**	**-**
Net (decrease) / increase in cash held		(40,525)	(203,899)
Cash and cash equivalents at beginning of the financial year		353,045	556,944
Cash and cash equivalents at end of the financial year	4	**312,520**	**353,045**



2023 IMPACT REPORT HAGAR INTERNATIONAL

Photograph by Erika Pineros